

**GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA**

UNSTARRED QUESTION NO:2148
ANSWERED ON:01.12.2000
GOVERNMENT'S EQUITY IN MTNL
RAMCHANDRA BAINDA

Will the Minister of DISINVESTMENT be pleased to state:

- (a) whether the Government are going to reduce its equity from 56 to 41 percent in Mahanagar Telephone Nigam Ltd.;
- (b) if so, the details thereof and the reasons therefor;
- (c) the likely effect thereof on the functioning and financial position of MTNL; and
- (d) the manner in which disinvestment is likely to be carried out in MTNL alongwith the time by which it is likely to be done?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE DEPARTMENT OF DISINVESTMENT, MINISTER OF STATE MINISTRIES OF PLANNING, STATISTICS & PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE DEPARTMENT OF ADMINISTRATIVE REFORMS AND PUBLIC GRIEVANCES (SHRI ARUN SHOURIE)

(a)&(b) The consideration for proposals of disinvestment in Central Public Sector Undertakings is a continuous process.No decision has been taken for disinvestment in MTNL to reduce the Government equity from 56% to 41%.

(c)&(d) Do not arise in view of the reply to (a) and (b) above.